

Joint  
SENATE TAS

Exhibit No. 3

Date 5-10-07

Bill No. HB-3



## Montana Economic Developers Association

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May 10, 2007

House Taxation Committee  
State Capitol  
PO Box 200400  
Helena, MT 59620-0400

TO: House Taxation Committee  
RE: HB3 Tax Incentives for Renewable Energy,  
New Technology Energy & Clean Coal Energy

The Montana Economic Developers Association (MEDA) represents over 200 professionals who work with local economic development organizations across the State of Montana. MEDA's members include leaders within the economic development profession, business specialists, government employees, and staff members of affiliated non-profit organizations who promote and foster economic development activities in Montana.

By developing our energy resources and providing incentives so that future development utilizes new technologies and produces clean energy, HB 3 will allow Montana to play an important role internationally, nationally and of course, in Montana.

The property tax incentives in the bill are targeted completely toward new clean energy production and its movement to market, as well as the capturing and sequestering of carbon dioxide.

Tax incentives support the development of new & clean:

- o Transmission lines
- o Carbon dioxide sequestration pipelines
- o Clean fuel liquid pipelines
- o Clean power plants
- o Clean liquid fuel plants from coal
- o Clean coal gasification plants
- o Ethanol & biodiesel fuel
- o Clean biomass & biogas energy
- o Geothermal power
- o Solar power
- o Wind power(help via transmission line tax incentives)

In our opinion, a fully integrated approach to new & clean energy development is essential. Thank you for your support of this important legislation.

Sincerely,

Rick Edwards, President

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